# III | NORTHWESTERN STATE

# The Economic Value of **Northwestern State University**

#### **About NSU**

Northwestern State University is committed to providing an education of enduring value through dynamic academic programs and meaningful partnerships that prepare learners with the hands-on experience, innovative skills, and foundational knowledge necessary to build a better tomorrow.

## **Economic impact analysis**







### Alumni impact

Impact of the increased earnings of NSU alumni and the businesses they work for



An economic boost similar to hosting the World Series

48x

\$311.6 million

Added income

4,191 Jobs supported



## Spin-off company impact

Impact of spin-off companies related to NSU in the region

OR

\$104.3 million

Enough to buy 2,216 new cars

Jobs supported





## **Operations** spending impact

Impact of annual payroll and other spending



Enough to buy 6,059 families\* a year's worth of groceries

**\$75.0** million Added income

964

Jobs supported

out of every 5 jobs in Northwest and Central Louisiana is supported by the activities of NSU and its students.



#### **Visitor** spending impact

\$11.8 million Added income

OR 278 Jobs supported •••



Student spending **impact** 

\$10.1 million Added income

OR 198 Jobs supported



Volunteerism impact

\$7.0 million Added income

OR 296 Jobs supported

## **Investment analysis**



## For every \$1...

= 100 jobs \* = family of four



Students gain \$5.10 in lifetime earnings



The average bachelor's degree graduate from NSU will see an increase in earnings of \$22,400 each year compared to someone with a high school diploma working in Louisiana.



Taxpayers gain \$2.40 in added tax revenue and public sector savings





Society gains \$11.10 in added income and social savings





